



FACT SHEET As of 3/31/25

PROSHARES ULTRASHORT DOW30SM

Fund objective

ProShares UltraShort Dow30 seeks daily investment results, before fees and expenses, that correspond to two times the inverse (-2x) of the daily performance of the Dow Jones Industrial Average®.

Fund details

Inception Date	7/11/06
Trading Symbol	DXD
Intraday Symbol	DXD.IV
Bloomberg Index Symbol	INDU
CUSIP	74347G374
Exchange	NYSE Arca
Net Assets	\$59.84 million
Gross Expense Ratio	1.02%
Net Expense Ratio ¹	0.95%
Options Available	Yes

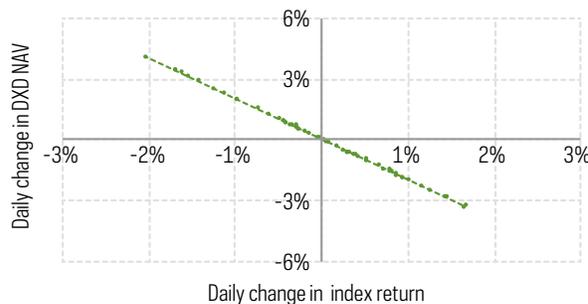
Fund performance and index history²

This ProShares ETF seeks daily investment results that correspond, before fees and expenses, to -2x the daily performance of its underlying benchmark (the "Daily Target"). While the Fund has a daily investment objective, you may hold Fund shares for longer than one day if you believe it is consistent with your goals and risk tolerance. For any holding period other than a day, your return may be higher or lower than the Daily Target. These differences may be significant. Smaller index gains/losses and higher index volatility contribute to returns worse than the Daily Target. Larger index gains/losses and lower index volatility contribute to returns better than the Daily Target. The more extreme these factors are, the more they occur together, and the longer your holding period while these factors apply, the more your return will tend to deviate. Investors should consider periodically monitoring their geared fund investments in light of their goals and risk tolerance.

	1Q 2025	Year to Date	1-Year	5-Year	10-Year	Fund Inception
ProShares UltraShort Dow30 NAV Total Return	3.52%	3.52%	-4.80%	-26.70%	-22.92%	-22.71%
ProShares UltraShort Dow30 Market Price Total Return	3.65%	3.65%	-4.79%	-26.68%	-22.91%	-22.71%
Dow Jones Industrial Average	-0.87%	-0.87%	7.40%	16.19%	11.42%	9.97%

Periods greater than one year are annualized.

Daily performance of DXD vs. index during 1Q 2025



Correlation³= -0.99
Beta⁴= -2.00

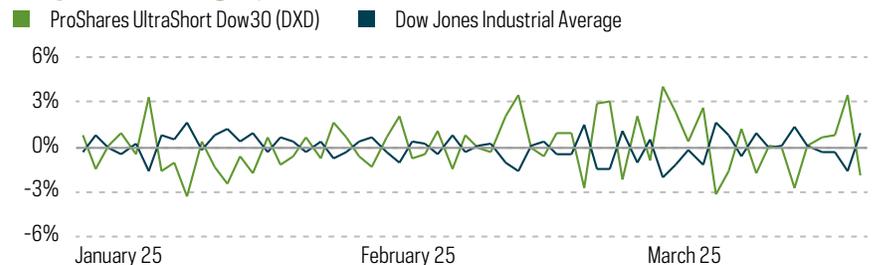
The scatter graph charts the daily NAV-to-NAV results of the fund against its underlying index return on a daily basis.

Uses for inverse exposure

Some uses for inverse exposure:

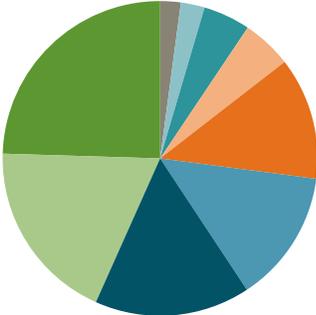
- Helping to hedge against declines
- Seeking to profit from declines
- Underweighting exposure to a market segment

Daily return during 1Q 2025



The performance quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when sold or redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance quoted. Performance data current to the most recent month-end may be obtained by calling 866.776.5125 or visiting ProShares.com. Index performance does not reflect any management fees, transaction costs or expenses. Indexes are unmanaged and one cannot invest directly in any index.

Carefully consider the investment objectives, risks, charges and expenses of ProShares before investing. This and other information can be found in their summary and full prospectuses. Read them carefully before investing. Obtain them from your financial professional or visit ProShares.com. ProShares are not suitable for all investors. Short ProShares should lose value when their market indexes rise—a result that is opposite from traditional ETFs.

Index description																								
<p>The Dow Jones Industrial Average Index is designed to measure the performance of some of the largest U.S. companies. The Index includes 30 of the largest companies except those in the Global Industry Classification Standard (GICS) transportation industry group and utilities sectors.</p>	<table border="0"> <thead> <tr> <th data-bbox="594 100 873 132">Top 10 index companies</th> <th data-bbox="1430 111 1511 132">Weights</th> </tr> </thead> <tbody> <tr><td data-bbox="594 149 850 170">Goldman Sachs Group Inc.</td><td data-bbox="1446 149 1511 170">7.99%</td></tr> <tr><td data-bbox="594 186 829 207">UnitedHealth Group Inc.</td><td data-bbox="1446 186 1511 207">7.66%</td></tr> <tr><td data-bbox="594 224 743 245">Microsoft Corp.</td><td data-bbox="1446 224 1511 245">5.49%</td></tr> <tr><td data-bbox="594 262 756 283">Home Depot Inc.</td><td data-bbox="1446 262 1511 283">5.36%</td></tr> <tr><td data-bbox="594 300 760 321">Visa Inc.-Class A</td><td data-bbox="1446 300 1511 321">5.13%</td></tr> <tr><td data-bbox="594 338 802 359">Sherwin-Williams Co.</td><td data-bbox="1446 338 1511 359">5.11%</td></tr> <tr><td data-bbox="594 375 737 396">Caterpillar Inc.</td><td data-bbox="1446 375 1511 396">4.83%</td></tr> <tr><td data-bbox="594 413 764 434">McDonald's Corp.</td><td data-bbox="1446 413 1511 434">4.57%</td></tr> <tr><td data-bbox="594 451 708 472">Amgen Inc.</td><td data-bbox="1446 451 1511 472">4.56%</td></tr> <tr><td data-bbox="594 489 805 510">American Express Co.</td><td data-bbox="1446 489 1511 510">3.94%</td></tr> </tbody> </table>		Top 10 index companies	Weights	Goldman Sachs Group Inc.	7.99%	UnitedHealth Group Inc.	7.66%	Microsoft Corp.	5.49%	Home Depot Inc.	5.36%	Visa Inc.-Class A	5.13%	Sherwin-Williams Co.	5.11%	Caterpillar Inc.	4.83%	McDonald's Corp.	4.57%	Amgen Inc.	4.56%	American Express Co.	3.94%
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¹Expenses with Contractual Waiver through September 30, 2025. Without the fee waiver performance would likely be lower. ²Returns are based on the composite closing price and do not represent the returns you would receive if you traded shares at other times. The first trading date is typically several days after the fund inception date. Therefore, NAV is used to calculate market returns prior to the first trade date. ³"Correlation" is a measure of the strength and direction of a linear relationship between two variables. ⁴"Beta" is a measure of the slope, which is the steepness of the line drawn through the fund return vs. the benchmark return on a daily basis.

⁵"Volatility" refers to annualized standard deviation, a statistical measure that captures the variations from the mean of an index's returns and that is often used to quantify the risk of the index over a specific time period. The higher the volatility, the more an index's returns fluctuate over time. ⁶Sum of weightings may not equal 100% due to rounding.

Investing involves risk, including the possible loss of principal. ProShares are generally non-diversified and entail certain risks, including risk associated with the use of derivatives (swap agreements, futures contracts and similar instruments), imperfect benchmark correlation, leverage and market price variance. These risks may pose risks different from, or greater than, those associated with a direct investment in the securities underlying the funds' benchmarks, can increase volatility, and may dramatically decrease performance. Please see the summary and full prospectuses for a more complete description of risks. **There is no guarantee any ProShares ETF will achieve its investment objective.**

ProShares may invest in equity securities and/or financial instruments (including derivatives) that, in combination, should have similar daily price return characteristics to the fund's benchmark. Derivative contracts are priced to include the underlying index yield and will not generate dividend income. Because ProShares invest in derivatives and other financial instruments, their dividend distributions may not reflect those of their applicable indexes.

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